

### **NEWS RELEASE**

# Oceanus Commences Trading in the US on the OTCQB and Appoints New Director

HALIFAX, NOVA SCOTIA – January 18, 2017 – Oceanus Resources Corporation (TSXV:OCN and OTCQB:OCNSF) ("Oceanus" or the "Company") is pleased to announce that its common shares recently commenced trading on the OTCQB, a US interdealer quotation system, under the symbol OCNSF. Real-Time Quote Display Service for OCNSF is available at: <a href="http://www.otcmarkets.com/stock/OCNSF/quote">http://www.otcmarkets.com/stock/OCNSF/quote</a>. The Company's common shares will also continue to trade on the TSX Venture Exchange under its trading symbol OCN.

OTC Markets Group Inc., located in New York, N.Y., operates the world's largest electronic inter-dealer quotation system. It offers transparent trading to development stage companies that have met a minimum bid price test, are current in their financial reporting and have undergone an annual verification and management certification process.

In connection with the OTCQB listing, Oceanus secured DTC eligibility with the Depository Trust Company for its shares on the OTCQB. The Depository Trust Company (DTC) is a subsidiary of the Depository Trust & Clearing Corp. and manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through the DTC are considered DTC eligible. This electronic method of clearing securities speeds up the receipt of stock and cash, and thus generally accelerates the settlement process for investors.

Oceanus also announces that Mr. Wade Anderson has been appointed to the board of directors of Oceanus. Mr. Anderson is a Chartered Professional Accountant, business advisor and investor. He is currently practicing with Dylke and Company in Edmonton, Alberta, a firm specializing in professional accounting and advisory services to privately held business interests in Western Canada. Mr. Anderson served as a director of El Tigre Silver Corporation (TSXV:ELS) from 2007 to 2015 and has served as a director for a number of privately held corporations in the agribusiness and mining sectors.

The board of directors of Oceanus has approved the issuance of 100,000 stock options to Mr. Anderson and 25,000 stock options to another director. The stock options have an exercise price of 23 cents per common share.

#### **About Oceanus Resources Corporation**

Oceanus Resources Corporation is a gold exploration company operating in Mexico. Oceanus is managed by a team of mine finders with extensive experience in exploring and developing large hydrothermal gold projects in Mexico. Oceanus is currently drilling and exploring the El Tigre Property in the Sierra Madre Occidental in Sonora, Mexico.

#### For further information, please contact:

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## **CAUTIONARY STATEMENT:**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.