

Silver Tiger Metals Inc. Announces Increase in Bought Deal Financing to \$50 Million

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All monetary amounts are expressed in Canadian Dollars, unless otherwise indicated.

HALIFAX, NOVA SCOTIA, January 28, 2026 – Silver Tiger Metals Inc. (TSXV:SLVR, OTCQX:SLVTF) (the “**Company**” or “**Silver Tiger**”) is pleased to announce that, due to strong investor demand, it has entered into an amended agreement with Stifel Canada and BMO Capital Markets, on their own behalf and on behalf of a syndicate of underwriters (the “**Underwriters**”), pursuant to which the Underwriters have now agreed to purchase, on a bought deal basis, 42,736,000 common shares of the Company (“**Common Shares**”) at a price of C\$1.17 per Common Share (the “**Offering Price**”) for gross proceeds of C\$50,001,120 (the “**Offering**”).

The Company will grant the Underwriters an option, exercisable, in whole or in part, at any time until and including 30 days following the closing of the Offering, to purchase up to an additional 15% of the Offering. If this option is exercised in full, an additional C\$7,500,168 in gross proceeds will be raised pursuant to the Offering and the aggregate gross proceeds of the Offering will be approximately C\$57,500,000.

The Company plans to use the net proceeds from the Offering to fund exploration and development expenditures at the Company’s El Tigre Project in Mexico, as well as for working capital and general corporate purposes. The Common Shares will be offered by way of a short form prospectus to be filed in all provinces of Canada, except Québec. The Common Shares will also be sold to U.S. buyers on a private placement basis pursuant to an exemption from the registration requirements in Rule 144A of the United States Securities Act of 1933, as amended, and other jurisdictions outside of Canada provided that no prospectus filing or comparable obligation arises.

The Offering is scheduled to close on or about February 18, 2026 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange and the securities regulatory authorities.

The Company will pay the Underwriters a cash commission of 5.50% of the gross proceeds of the Offering.

The preliminary short form prospectus and the final short form prospectus’ will be available on SEDAR+ at www.sedarplus.ca. Alternatively, the preliminary form prospectus and final short form prospectus’ may be obtained upon request by contacting the Company or Stifel in Canada, attention: ProspectusCanada@stifel.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities being offered have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the “1933 Act”) and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act, as amended, and application state securities laws.

About Silver Tiger

Silver Tiger Metals Inc. is a Canadian company whose management has more than 25 years’ experience discovering, financing and building large hydrothermal silver projects in Mexico. Silver Tiger’s 100% owned 28,414 hectare Historic El Tigre Mining District is located in Sonora, Mexico. Principled environmental, social and governance practices are core priorities at Silver Tiger. The El Tigre historic mine district is located in Sonora, Mexico and lies at the northern end of the Sierra Madre silver and gold belt which hosts many epithermal silver and gold deposits, including Dolores, Santa Elena and Las Chispas at the northern end.

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CAUTIONARY STATEMENT:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain “forward-looking statements”. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding use of proceeds of the offering, closing of the offering, and approval of the TSX Venture Exchange and future plans and objectives of Silver Tiger, are forward-looking statements that involve various risks and uncertainties. Forward looking statements are frequently characterized by words such as “may”, “is expected to”, “anticipates”, “estimates”, “intends”, “plans”, “projection”, “could”, “vision”, “goals”, “objective” and “outlook” and other similar words. Although Silver Tiger believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, there can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Silver Tiger’s expectations include risks and uncertainties related to exploration, development, operations, commodity prices and global financial volatility, risk and uncertainties of operating in a foreign jurisdiction as well as additional risks described from time to time in the filings made by Silver Tiger with securities regulators.