

SILVER TIGER METALS INC.
(the “Corporation”)

WHISTLEBLOWER POLICY

(approved by the Audit Committee of the board of directors (the “Committee”) October 1, 2020)

The Corporation is committed to maintaining the highest standards of business conduct and ethics (see the Corporation’s Code of Business Conduct and Ethics for further information). Pursuant to its charter, the Committee is responsible for establishing procedures for the confidential, anonymous submission by employees of the Corporation of concerns regarding questionable accounting, internal controls or auditing matters. In order to carry out its responsibilities under its charter, the Committee has adopted this Policy.

For the purposes of the Policy, questionable accounting, internal controls or auditing matters (“**Accounting Matters or Fraud**”) is intended to be broad and comprehensive and to include any matter which, in the view of the complainant, is illegal, unethical, contrary to the policies of the Corporation, including any matters which relate to fraud against shareholders or violations of the Corporation’s Code of Business Conduct and Ethics.

All directors, officers, employees and consultants will receive a copy of this Policy in writing, e-mail or such other means, including posting on SEDAR. Recipients will be advised if any significant changes to this Policy are made, including and change of the officer designated from time to time by the Audit Committee (the “**Committee**”) to whom complaints and submissions can be made regarding Accounting Matters or Fraud (the “**Complaints Officer**”).

The Complaints Officer is:

Audit Committee Chairman
SILVER TIGER METALS INC.
Suite 2108, 1969 Upper Water Street
Halifax, Nova Scotia B3J 3R7
Email: info@silvertigermetals.com

1. Any director, employee or consultant of the Corporation may submit, on a confidential and if desired anonymous basis, any concerns regarding Accounting Matters or Fraud. All reports of alleged violations, whether or not they were submitted anonymously, will be kept in strict confidence to the extent possible, consistent with the Corporation’s need to conduct an adequate investigation. Reports of alleged violations should be factual and candid, rather than speculative or conclusive, and should contain as much specific detail as possible to allow for proper assessment. The reports should clearly set forth all the information known by the director, employee or consultant about the alleged violation, including sufficient corroborating information to support the commencement of an investigation.

2. Any complainant must act honestly and in good faith when a complaint or submission is made under this Policy.
3. The Complaints Officer must report to the Committee as frequently as such Complaints Officer deems appropriate, but in any event no less frequently than on a quarterly basis during or prior to the quarterly meeting of the Committee called to approve interim and annual financial statements of the Corporation.
4. Upon receipt of a report from the Complaints Officer, the Committee shall discuss the report and take such steps as the Committee may deem appropriate, including, if deemed appropriate by the Committee, commencing an investigation into the report.
5. The Committee may enlist employees of the Corporation and/or outside legal, accounting or other advisors, as appropriate, to conduct any investigation of complaints regarding Accounting Matters or Fraud. In conducting any investigation, the Committee shall use reasonable efforts to protect the confidentiality of the complainant.
6. All directors, employees and consultants have an obligation to cooperate and comply with any review or investigation initiated by or on behalf of the Complaints Officer pursuant to this Policy.
7. During the investigation of a complaint or submission, a director, employee or consultant who is the subject of an investigation may, as appropriate, be placed on leave when it is determined that such leave would serve the interests of the director, employee or consultant or the Corporation, or both. Such leave is not to be interpreted as an accusation or a conclusion of guilt or innocence of any individual, including the person on leave.
8. The Complaints Officer shall retain a record of a complaint or submission received for a period of six years following resolution of the complaint or submission.
9. In the event a complaint or submission is received, there shall be no retaliation or adverse treatment of the complainants. The Corporation will not discharge, demote, suspend, threaten, harass or in any manner discipline, discriminate or retaliate, and shall not condone any retaliation by any person or group, directly or indirectly, against any person because he/she, honestly and in good faith:
 - 9.1 made a complaint or submission under this Policy;
 - 9.2 lawfully provided information or assistance in an investigation regarding any conduct which the person reasonably believes constitutes a violation of applicable securities laws or applicable federal laws relating to fraud against shareholders
 - 9.3 filed, caused to be filed, testified, participated in or otherwise assisted in a proceeding related to a violation of applicable securities laws or applicable laws relating to fraud against shareholders
 - 9.4 provided a law enforcement, governmental or regulatory official or authority with truthful information regarding the commission or possible commission of a

criminal offence or other breach of law, unless the individual providing such information is involved in the applicable inappropriate activity; or

- 9.5 provided assistance to the Complaints Officer, the Committee, management of the Corporation or any other person or authority in the investigation of a complaint or submission under this Policy or any resulting remedial action.

Any director, employee or consultant of the Corporation who retaliates against a person who, acting honestly and in good faith, took any of the above actions, is subject to discipline including termination of his/her employment or relationship with the Corporation.

10. In the event the complaint or submission relates to the current Complaints Officer, the complaint or submission shall be communicated directed to the Chairman of the Board, as follows:

Chairman of the Board
SILVER TIGER METALS INC.
Suite 2108, 1969 Upper Water Street
Halifax, Nova Scotia B3J 3R7
Email: info@silvertigermetals.com

11. This Policy will be regularly reviewed by the Committee and at least once per year.